

Press Release

Uno Minda enters into Technical License agreement with Asentec, Korea to strengthen its advance automotive sensors product portfolio

New Delhi, 20th December 2022: Uno Minda Limited (“Uno Minda”) (formerly known as Minda Industries Limited), a Tier-1 supplier of proprietary automotive solutions and systems to original equipment manufacturers (“OEMs”) has announced that it has entered into Technical License agreement with Asentec Co Ltd. (“Asentec”) of Korea, a leading global supplier of Automotive sensors and actuators, to design, develop, manufacture and market **wheel speed sensors in India.**

Asentec, **a subsidiary of Sejong Industrial**, specialises in mobility parts centered on sensors and actuators with manufacturing facilities in Korea, Vietnam and China. Asentec is leading suppliers to OEMs in Korea and international market.

Uno Minda had set up separate division for Automotive Sensors few years back considering the rising demand of the evolving technology in Sensor space. Sensor division has come a long way since its inception with manufacturing of Engine and Exhaust Sensors, Transmission & Suspension Sensors and active safety and comfort sensors among others. The current partnership with Asentec will further strengthen its advance sensors product portfolio.

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About Uno Minda Limited:

Uno Minda Limited (formerly Minda Industries Limited) is a **leading global supplier of proprietary automotive solutions and systems to OEMs** as Tier-1. **Incepted in 1958**, It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 72 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

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